

UNDERSTANDING YOUR POLICY

This is to certify that in accordance with the authorisation granted under contract No: 804NAK03 by IGI Insurance Company Limited (the Insurers) and in consideration of the premium, the Insurers are hereby bound to insure the person(s) named on the Schedule of Cover, subject to the terms, definitions and conditions as specified.

Before you accept this policy you have 14 days to review your policy wording. If you are not totally happy with the policy and you have not made a claim, you can write to the person who arranged this insurance for you requesting that this insurance is cancelled and that any monies paid be returned.

DEFINITIONS

The following words and phrases shall have the following meaning as below, wherever used in this Certificate:

The Insured/You: The person or company named in the Schedule of Cover who have purchased the registered vehicle which was first registered not more than seven years before the Date of Purchase shown on proposal form.

The Insurer: IGI Insurance Company Limited

The Administrator: AutoProtect (MBI) Ltd

The Dealer: As defined in the Schedule of Cover

The Financier: As defined in the Schedule of Cover

The Insured Vehicle: As defined in the Schedule of Cover

PERIOD OF INSURANCE

The term of cover shall not exceed 60 months from the Date of Purchase as declared. Cover is not transferable and has no surrender value and no refund of premium is available in the event of cancellation.

VEHICLE

Any vehicle registered and principally used in the UK, having a maximum purchase price (including factory fitted accessories but not dealer fitted accessories) of £75,000 which is the subject of a Finance Agreement or Cash Purchase and which is less than 7 years old on the date of the commencement of the Finance Agreement or cash purchase. The following makes of vehicles are excluded:-

Aston Martin, Bentley, Bristol, Bugatti, Cosworth, De Tomaso, Dorchester, Ferrari, Ginetta, Lamborghini, Lancia Thema, Maserati, Noble, Porsche, Rolls Royce and any American make of vehicle.

MOTOR INSURANCE POLICY

A policy providing Comprehensive Motor Insurance in respect of the Vehicle which is effected and kept in force or replaced by a similar Comprehensive Motor Insurance Policy for the duration of the Period of Insurance.

TERRITORIAL LIMITS

Great Britain, Northern Ireland, Isle of Man, Channel Islands, member countries of the European Community and other countries for which an International Motor Insurance Card "Green Card" in respect of the vehicle is effective at the date of the Total Loss.

TOTAL LOSS

Where an insured customer has claimed under their comprehensive motor insurance policy and the claim has been settled, with the vehicle being surrendered to insurers or otherwise, and a Total Loss payment made.

INSURED VALUE

The value of the Vehicle at the date of the Total Loss as assessed by the Insurers of the Motor Insurance Policy.

INSURANCE PROVIDED

Provided the Total Loss occurs within 60 months of the purchase of the insured vehicle The Insurer will indemnify the insured provided the policy is still valid for the period of cover. In the event that the vehicle

registered on the Schedule becomes the subject of accidental damage, fire or theft to the extent the Insured Vehicle is forfeited and a claim is paid as full and final settlement under the Insured Person's UK Motor Insurance Policy, and subject to the Total Loss of the Insured Vehicle occurring within Great Britain, Isle of Man, Channel Islands, Europe or any other country for which an International Motor Insurance Card (Green Card) is issued, the Insurers agree to pay the Financier, on behalf of the Insured Person, an amount by which the net early settlement balance payable to the Financier, at the date of loss, excluding any arrears, charges or amounts advanced in respect of any insurances, exceed the amount payable as full and final settlement under the Insured Person's UK Motor Insurance Policy in respect of the Insured Vehicles Total Loss. Subject to the overall limits of liability of the policy.

LIMIT OF LIABILITY

The total limit of liability under all sections of this Insurance in respect of all claims is limited to the amount indicated on the schedule overleaf during the policy period. The payment is made in the form of a cheque made payable to the Insured and delivered to the original supplying dealership.

This insurance does not cover

- 1) any total loss which is not subject of an indemnity under the accidental damage section of the Comprehensive Motor Insurance Policy or which occurs while the vehicle is being used for Hire or Reward, Taxis, Racing, Pacemaking, Speed Testing or Reliability Trials or is being driven by any person not holding a licence to drive the vehicle.
- 2) any Total Loss arising during (unless it be proved by the Insured that the loss or damage was not occasioned thereby) or in consequence of war, riot or civil commotion elsewhere in Great Britain, Isle of Man or the Channel Islands.
- 3) loss of use of the Vehicle or any consequential loss whatsoever.
- 4) any Total Loss by accident when the driver of the vehicle is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner unless it is the subject of a theft claim.
- 5) any excess payable under the comprehensive motor policy which exceeds £250.
- 6) any motor third party liability of whatsoever nature.
- 7) in respect of any claim whatsoever in the event that the driver of the Vehicle at the time of the incident giving rise to a claim hereunder was driving illegally unless it is the subject of a theft claim.
- 8) any vehicle which is not covered by a comprehensive motor insurance policy for the full duration of the period of insurance.
- 9) any vehicle which is left unattended unless all security devices and immobiliser are activated and are in full working order, (in addition all doors must be locked and keys removed from the vehicle).

CLAIMS CONDITIONS

In the event of any loss damage which may give rise to a claim the Insured Customer or his legal personal representative must at his/her own expense:

- 1) All claims MUST be made within thirty days of the Total loss occurring. Contact the Claims Office on: 0870 766 6667.
- 2) Supply all the information and assistance which The Insurer may reasonably require in establishing the amount of any payment under this insurance.
- 3) Notify the Police of any loss or damage by theft within 24 hours or as soon as reasonably possible.

TERMINATION OF COVER AND BENEFIT

Occurs on

- 1) The sale of or transfer of ownership of the Vehicle;
- 2) The date on which the Insured Customer's obligations under any Finance Agreement are not fulfilled, terminated, assigned or transferred to a third party.
- 3) Non-payment on the due date of the insurance premium due.

CANCELLATION

We may cancel the policy by writing to you at your last known address confirming that all cover will end 14 days after the date or our letter; or you may cancel the policy by giving us written instructions. If we cancel the policy and you have not made a claim during the current period of insurance, we will refund the premium for any remaining period of cover.

ARBITRATION

If The Insurer accepts that there is a claim under this Insurance but there is a disagreement in respect of the amount to be paid, the disagreement will be referred to an Arbitrator appointed in accordance with current statutory provisions. In these circumstances the Arbitrator's award must be made before there is any right of action against The Insurer.

FRAUD

All benefits under this insurance are forfeited if a fraudulent claim is made.

LAW

The law that applies in this Insurance is English Law.

COMPLAINTS PROCEDURE

We always aim to provide a first class service. However if you have a complaint you can contact the person who arranged this insurance for you or the Scheme Administrators:- AutoProtect (MBI) Ltd, Cambridge House, Cambridge Road, Harlow, Essex, CM20 2EQ Company no. 05089293 Tel: 0870 766 6667 Fax: 01279 457910

If you are not satisfied with the way in which a complaint has been dealt with, you should write to The Insurers at the following address.

Managing Director, IGI Insurance Company Limited, Market Square House, St James's Street, Nottingham NG1 6FG
If you are still not satisfied you can contact the:
Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR

The Insurers are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme, if the insurers cannot meet their obligations. This depends on the type of business and circumstances of the claim. Most insurance contracts are covered for 100% of the first £2000 and 90% of the remainder of the claim. Further information is available from the Financial Services Authority or the FSCS. The FSCS can be visited on the internet at www.fscf.org.uk or by contacting 020 7892 7300.

The complaints procedure above does not effect any legal right you may have to take action against us.